

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 21, 1996

SUBJECT: **SB 2772 - HB 2471**

This bill, if enacted, will exempt from the sales and use tax any medical supplies and equipment used for the monitoring and administration of a prescription drug or medicine prescribed by a physician. The bill is retroactive to January 1, 1996.

The fiscal impact from enactment of this bill is estimated to be a decrease in state and local sales tax revenues. Such decrease cannot be determined but is estimated to exceed \$200,000 annually in state revenues and \$100,000 in local government revenues. This impact assumes that all equipment and supplies used in health care facilities, as well as those used by individual patients in their homes, are exempt from the tax.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive, flowing style.

SB 2772 - HB 2471

James A. Davenport, Executive Director